

CITY OF NAGA
STATEMENT OF FINANCIAL POSITION
TRUST FUND - 300
As of December 31, 2017

	<u>2017</u>	<u>2016</u>
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	P 103,592,023.16	P 88,162,412.80
Receivables	40,469,253.76	22,020,635.96
Inventories	3,732,819.09	1,467,198.50
Prepayments and Deferred Charges	1,387,722.20	299,401.50
Total Current Assets	<u>P 149,181,818.21</u>	<u>P 111,949,648.76</u>
<i>Non-Current Assets</i>		
Property, Plant and Equipment	P 32,813,997.29	P 23,730,345.74
Total Non-Current Assets	<u>P 32,813,997.29</u>	<u>P 23,730,345.74</u>
TOTAL ASSETS	<u>P 181,995,815.50</u>	<u>P 135,679,994.50</u>
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities	P 455,538.36	P 152,112.50
Inter-Agency Payables	68,562,173.02	53,777,028.29
Intra-Agency Payables	4,501,076.49	1,993,771.30
Trust Liabilities	61,957,008.13	42,200,919.74
Other Payables	46,520,019.50	37,556,162.67
Total Current Liabilities	<u>P 181,995,815.50</u>	<u>P 135,679,994.50</u>
<i>Non-Current Liabilities</i>		
Other Payables	P -	P -
Total Non-Current Liabilities	<u>P -</u>	<u>P -</u>
TOTAL LIABILITIES	<u>P 181,995,815.50</u>	<u>P 135,679,994.50</u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant *2/12/18*