

CITY OF NAGA
GENERAL FUND
Statement of Financial Position
As at December 31, 2017
(With Comparative Figures for CY 2016)

	Note	2017	2016
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents		P 912,997,071.21	P 741,265,831.63
Receivables		105,143,724.10	174,158,722.18
Inventories		58,291,737.70	38,105,337.80
Prepayments and Deferred Charges		22,991,434.35	7,240,726.00
Total Current Assets		<u>P 1,099,423,967.36</u>	<u>P 960,770,617.61</u>
NON-CURRENT ASSETS			
Property, Plant and Equipment		P 3,136,641,088.10	P 2,756,392,530.29
Biological Assets		14,000.00	14,000.00
Total Non-Current Assets		<u>P 3,136,655,088.10</u>	<u>P 2,756,406,530.29</u>
TOTAL ASSETS		<u>P 4,236,079,055.46</u>	<u>P 3,717,177,147.90</u>
LIABILITIES			
CURRENT LIABILITIES			
Financial Liabilities		P 101,509,403.42	P 79,470,038.46
Inter-Agency Payables		47,958,339.14	28,306,345.25
Intra-Agency Payables		95,345,954.73	100,966,267.77
Trust Liabilities		24,088,715.93	20,425,676.19
Deferred Credits/Unearned Income		96,896,457.50	164,929,333.35
Total Current Liabilities		<u>P 365,798,870.72</u>	<u>P 394,097,661.02</u>
NON-CURRENT LIABILITIES			
Financial Liabilities		P 71,759,278.78	P 87,178,468.54
Other Payables		18,986,776.92	23,100,540.84
Total Non-Current Liabilities		<u>P 90,746,055.70</u>	<u>P 110,279,009.38</u>
TOTAL LIABILITIES		<u>P 456,544,926.42</u>	<u>P 504,376,670.40</u>
NET ASSETS/EQUITY			
Government Equity		3,779,534,129.04	3,212,800,477.50
TOTAL LIABILITIES AND EQUITY		<u>4,236,079,055.46</u>	<u>3,717,177,147.90</u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant