

SPECIAL EDUCATION FUND
CITY OF NAGA
Statement of Financial Performance
For the Quarter Ended December 31, 2017

	<u>2017</u>
REVENUE	
Tax Revenue	P 97,478,540.77
Service and Business Income	1,668,303.89
Other Income	8,976.00
TOTAL REVENUE	P <u>99,155,820.66</u>
Less: Current Operating Expenses	
Personnel Services	11,531,631.76
Maintenance and Other Operating Expenses	43,060,853.94
Non-Cash Expenses	5,355,010.16
Financial Expenses	2,100.00
Current Operating Expenses	P <u>59,949,595.86</u>
Surplus (Deficit) from Current Operation	39,206,224.80
Add (Deduct):	
Transfer, Assistance and Subsidy from	
Transfer, Assistance and Subsidy to	(9,175,510.00)
Surplus for the Period	P <u><u>30,030,714.80</u></u>


PACIENCIA S.J. TABINAS
City Accountant