

**CITY OF NAGA  
GENERAL FUND**

**Statement of Financial Performance**

For the Quarter Ended As at December 31, 2017  
(With Comparative Figures for CY 2016)

Particulars	2017	2016
<b>REVENUE</b>		
Tax Revenue	P 348,826,087.45	P 313,911,212.55
Share from Internal Revenue Collections (IRA)	522,005,778.00	455,557,951.00
Other Share from National Taxes	784,277.80	939,739.84
Service and Business Income	203,013,369.01	193,349,224.56
Share, Grants and Donations	6,068,776.06	2,551,784.23
Other Income	541,372.33	748,927.94
<b>TOTAL REVENUE</b>	<b>P 1,081,239,660.65</b>	<b>P 967,058,840.12</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services	P 388,698,166.35	P 378,137,290.83
Maintenance and Other Operating Expenses	323,326,458.75	306,272,022.10
Financial Expenses	5,272,351.59	6,615,039.68
Non-Cash Expenses	78,908,774.85	50,094,546.37
<b>Current Operating Expenses</b>	<b>P 796,205,751.54</b>	<b>P 741,118,898.98</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>P 285,033,909.11</b>	<b>P 225,939,941.14</b>
Add/(Deduct):		
Transfers, Assistance and Subsidy To	(63,877,971.60)	(70,150,239.51)
<b>Surplus (Deficit) for the Period</b>	<b>P 221,155,937.51</b>	<b>P 155,789,701.63</b>

**Certified Correct:**

  
**PACIENCIA S.J. TABINAS**  
 City Accountant