


CITY OF NAGA
STATEMENT OF FINANCIAL POSITION
TRUST FUND - 300
As of June 30, 2020

	<u>2020</u>	<u>2019</u>
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	P 157,870,977.51	P 165,847,069.44
Receivables	163,229,268.96	19,587,844.62
Inventories	3,089,375.20	288,567.20
Prepayments and Deferred Charges	2,562,152.40	1,115,099.43
Total Current Assets	<u>P 326,751,774.07</u>	<u>P 186,838,580.69</u>
<i>Non-Current Assets</i>		
Property, Plant and Equipment	P 35,337,078.59	P 31,402,469.08
Total Non-Current Assets	<u>P 35,337,078.59</u>	<u>P 31,402,469.08</u>
TOTAL ASSETS	<u>P 362,088,852.66</u>	<u>P 218,241,049.77</u>
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities	P 505,642.07	P 501,713.07
Inter-Agency Payables	230,078,572.99	69,828,326.30
Intra-Agency Payables	19,957,732.12	16,260,692.92
Trust Liabilities	54,900,766.06	77,730,967.12
Total Current Liabilities	<u>P 305,442,713.24</u>	<u>P 164,321,699.41</u>
<i>Non-Current Liabilities</i>		
Other Payables	P 56,646,139.42	P 53,919,350.36
Total Non-Current Liabilities	<u>P 56,646,139.42</u>	<u>P 53,919,350.36</u>
TOTAL LIABILITIES	<u>P 362,088,852.66</u>	<u>P 218,241,049.77</u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant *07/01/20*