

CITY OF NAGA
SPECIAL EDUCATION FUND - 200
STATEMENT OF FINANCIAL POSITION

For the Year Ended December 31, 2020
(With Comparative Figures for CY 2019)

Particulars	SEF	
	2020	2019
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	₱ 135,591,159.05	₱ 143,407,339.64
Receivables	204,394,834.15	239,476,359.17
Inventories	5,577,750.35	1,452,468.50
Prepayments and Deferred Charges		7,101.37
Total Current Assets	₱ 345,563,743.55	₱ 384,343,268.68
NON-CURRENT ASSETS		
Property, Plant and Equipment	₱ 235,918,116.71	₱ 190,582,510.87
Total Non-Current Assets	₱ 235,918,116.71	₱ 190,582,510.87
TOTAL ASSETS	₱ 581,481,860.26	₱ 574,925,779.55
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	₱ 22,272,992.48	₱ 18,689,500.46
Inter-Agency Payables	1,769,422.57	1,461,941.10
Intra-Agency Payables	3,620,898.10	7,724,268.12
Trust Liabilities	969,170.27	494,898.09
Deferred Credits/Unearned Income	186,921,532.25	218,596,657.98
Total Current Liabilities	₱ 215,554,015.67	₱ 246,967,265.75
Non-Current Liabilities		
Other Payables	₱ 452,354.06	₱ 448,214.06
Total Non-Current Liabilities	₱ 452,354.06	₱ 448,214.06
TOTAL LIABILITIES	₱ 216,006,369.73	₱ 247,415,479.81
NET ASSETS/EQUITY		
Government Equity	₱ 365,475,490.53	₱ 327,510,299.74
TOTAL LIABILITIES AND EQUITY	₱ 581,481,860.26	₱ 574,925,779.55

Certified Correct:

Paciencia S. Tabinas
PACIENCIA S. TABINAS

Pre
2/12/21
City Accountant