

CITY OF NAGA
SPECIAL EDUCATION FUND - 200
STATEMENT OF FINANCIAL POSITION

For the Year Ended December 31, 2019
(With Comparative Figures for CY 2018

Particulars	SEF	
	2019	2018
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	P 143,407,339.64	P 159,231,904.56
Receivables	239,476,359.17	168,587,817.80
Inventories	1,452,468.50	492,478.50
Prepayments and Deferred Charges	7,101.37	2,782,130.80
Total Current Assets	P 384,343,268.68	P 331,094,331.66
NON-CURRENT ASSETS		
Property, Plant and Equipment	P 190,582,510.87	P 134,542,462.74
Total Non-Current Assets	P 190,582,510.87	P 134,542,462.74
TOTAL ASSETS	P 574,925,779.55	P 465,636,794.40
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	P 18,689,500.46	P 17,098,987.39
Inter-Agency Payables	1,461,941.10	788,595.18
Intra-Agency Payables	7,724,268.12	7,192,157.68
Trust Liabilities	494,898.09	505,600.77
Deferred Credits/Unearned Income	218,596,657.98	154,031,603.65
Total Current Liabilities	P 246,967,265.75	P 179,616,944.67
Non-Current Liabilities		
Other Payables	P 448,214.06	P 524,503.06
Total Non-Current Liabilities	P 448,214.06	P 524,503.06
TOTAL LIABILITIES	P 247,415,479.81	P 180,141,447.73
NET ASSETS/EQUITY		
Government Equity	P 327,510,299.74	P 285,495,346.67
TOTAL LIABILITIES AND EQUITY	P 574,925,779.55	P 465,636,794.40

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant