


**CITY OF NAGA**  
**SPECIAL EDUCATION FUND**  
Statement of Financial Position  
As at June 30, 2020  
(With Comparative Figures for CY 2019)

	<b>SPECIAL EDUCATION FUND</b>	
	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	P 176,627,151.15	P 143,407,339.64
Receivables	159,177,454.07	239,476,359.17
Inventories	2,189,298.50	1,452,468.50
Prepayments and Deferred Charges	7,101.37	7,101.37
<b>Total Current Assets</b>	<b><u>P 338,001,005.09</u></b>	<b><u>P 384,343,268.68</u></b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	P 216,117,285.95	P 190,582,510.87
<b>Total Non-Current Assets</b>	<b><u>P 216,117,285.95</u></b>	<b><u>P 190,582,510.87</u></b>
<b>TOTAL ASSETS</b>	<b><u>P 554,118,291.04</u></b>	<b><u>P 574,925,779.55</u></b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Financial Liabilities	P 12,700,055.90	P 18,689,500.46
Inter-Agency Payables	1,285,409.49	1,461,941.10
Intra-Agency Payables	2,666,124.07	7,724,268.12
Trust Liabilities	958,648.77	494,898.09
Deferred Credits/Unearned Income	138,833,744.29	218,596,657.98
<b>Total Current Liabilities</b>	<b><u>P 156,443,982.52</u></b>	<b><u>P 246,967,265.75</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Other Payables	452,354.06	448,214.06
<b>Total Non-Current Liabilities</b>	<b><u>P 452,354.06</u></b>	<b><u>P 448,214.06</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>P 156,896,336.58</u></b>	<b><u>P 247,415,479.81</u></b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	397,221,954.46	327,510,299.74
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>554,118,291.04</u></b>	<b><u>574,925,779.55</u></b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant 