


**CITY OF NAGA**  
**SPECIAL EDUCATION FUND - 200**  
**STATEMENT OF FINANCIAL POSITION**  
For the 1st Quarter of 2021

Particulars	SEF
	2021
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalents	P 117,851,852.80
Receivables	438,982,434.34
Inventories	5,411,008.85
Prepayments and Deferred Charges	1,422,256.20
<b>Total Current Assets</b>	<b><u>P 563,667,552.19</u></b>
<b>NON-CURRENT ASSETS</b>	
Property, Plant and Equipment	P 239,639,889.32
<b>Total Non-Current Assets</b>	<b><u>P 239,639,889.32</u></b>
<b>TOTAL ASSETS</b>	<b><u><u>P 803,307,441.51</u></u></b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Financial Liabilities	P 12,969,045.98
Inter-Agency Payables	2,097,325.53
Intra-Agency Payables	3,220,613.19
Trust Liabilities	1,001,282.67
Deferred Credits/Unearned Income	345,182,846.01
<b>Total Current Liabilities</b>	<b><u>P 364,471,113.38</u></b>
<b>Non-Current Liabilities</b>	
Other Payables	P 452,354.06
<b>Total Non-Current Liabilities</b>	<b><u>P 452,354.06</u></b>
<b>TOTAL LIABILITIES</b>	<b><u><u>P 364,923,467.44</u></u></b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	<b><u>P 438,383,974.07</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>P 803,307,441.51</u></u></b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant