

Sir Bob

CITY OF NAGA
SPECIAL EDUCATION FUND
Statement of Financial Position
As at March 31, 2020
(With Comparative Figures for CY 2019)

	SPECIAL EDUCATION FUND	
	2020	2019
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	P 179,035,968.67	P 143,407,339.64
Receivables	166,691,819.82	239,476,359.17
Inventories	718,468.50	1,452,468.50
Prepayments and Deferred Charges	7,101.37	7,101.37
Total Current Assets	<u>P 346,453,358.36</u>	<u>P 384,343,268.68</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment	P 214,487,285.32	P 190,582,510.87
Total Non-Current Assets	<u>P 214,487,285.32</u>	<u>P 190,582,510.87</u>
TOTAL ASSETS	<u>P 560,940,643.68</u>	<u>P 574,925,779.55</u>
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	P 13,668,551.92	P 18,689,500.46
Inter-Agency Payables	1,351,175.57	1,461,941.10
Intra-Agency Payables	2,071,922.10	7,724,268.12
Trust Liabilities	937,940.47	494,898.09
Deferred Credits/Unearned Income	146,089,370.43	218,596,657.98
Total Current Liabilities	<u>P 164,118,960.49</u>	<u>P 246,967,265.75</u>
NON-CURRENT LIABILITIES		
Other Payables	452,354.06	448,214.06
Total Non-Current Liabilities	<u>P 452,354.06</u>	<u>P 448,214.06</u>
TOTAL LIABILITIES	<u>P 164,571,314.55</u>	<u>P 247,415,479.81</u>

	SPECIAL EDUCATION FUND	
NET ASSETS/EQUITY		
Government Equity	396,369,329.13	327,510,299.74
TOTAL LIABILITIES AND EQUITY	<u>560,940,643.68</u>	<u>574,925,779.55</u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant