


CITY OF NAGA
GENERAL FUND
Statement of Financial Position
As at December 31, 2020

	GENERAL FUND	
	2020	2019
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	P 866,051,570.59	P 879,191,446.37
Investments	115,653.11	40,200.00
Receivables	155,684,860.00	128,263,824.76
Inventories	86,069,073.11	50,188,663.93
Prepayments and Deferred Charges	25,326,286.03	36,198,044.91
Total Current Assets	<u>P 1,133,247,442.84</u>	<u>P 1,093,882,179.97</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment	P 3,758,739,226.53	P 3,711,111,731.10
Biological Assets	14,000.00	14,000.00
Intangible Assets	12,550,077.35	108,725.00
Total Non-Current Assets	<u>P 3,771,303,303.88</u>	<u>P 3,711,234,456.10</u>
TOTAL ASSETS	<u>P 4,904,550,746.72</u>	<u>P 4,805,116,636.07</u>
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	P 128,539,396.48	P 135,462,161.82
Inter-Agency Payables	20,306,676.55	30,026,478.37
Intra-Agency Payables	77,789,120.96	89,622,466.01
Trust Liabilities	27,095,883.77	34,101,043.03
Deferred Credits/Unearned Income	120,733,628.95	111,833,866.17
Total Current Liabilities	<u>P 374,464,706.71</u>	<u>P 401,046,015.40</u>
NON-CURRENT LIABILITIES		
Financial Liabilities	P 37,819,151.58	P 52,036,288.94
Other Payables	40,108,398.37	28,654,331.95
Total Non-Current Liabilities	<u>P 77,927,549.95</u>	<u>P 80,690,620.89</u>
TOTAL LIABILITIES	<u>P 452,392,256.66</u>	<u>P 481,736,636.29</u>
NET ASSETS/EQUITY		
Government Equity	4,452,158,490.06	4,323,379,999.78
TOTAL LIABILITIES AND EQUITY	<u>4,904,550,746.72</u>	<u>4,805,116,636.07</u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant