

**CITY OF NAGA**  
**GENERAL FUND**  
Statement of Financial Position  
As at December 31, 2019  
(With Comparative Figures for CY 2018)

	<b>GENERAL FUND</b>	
	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	P 879,191,446.37	P 924,245,699.40
Investments	40,200.00	-
Receivables	128,263,824.76	115,683,260.66
Inventories	50,188,663.93	43,487,589.49
Prepayments and Deferred Charges	36,198,044.91	36,458,463.61
<b>Total Current Assets</b>	<b><u>P 1,093,882,179.97</u></b>	<b><u>P 1,119,875,013.16</u></b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	P 3,711,111,731.10	P 3,386,494,600.43
Biological Assets	14,000.00	14,000.00
Intangible Assets	108,725.00	-
<b>Total Non-Current Assets</b>	<b><u>P 3,711,234,456.10</u></b>	<b><u>P 3,386,508,600.43</u></b>
<b>TOTAL ASSETS</b>	<b><u>P 4,805,116,636.07</u></b>	<b><u>P 4,506,383,613.59</u></b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Financial Liabilities	P 135,462,161.82	P 107,185,028.29
Inter-Agency Payables	30,026,478.37	32,091,293.07
Intra-Agency Payables	89,622,466.01	96,317,403.15
Trust Liabilities	34,101,043.03	24,181,993.11
Deferred Credits/Unearned Income	111,833,866.17	115,709,801.64
<b>Total Current Liabilities</b>	<b><u>P 401,046,015.40</u></b>	<b><u>P 375,485,519.26</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities	P 52,036,288.94	P 56,340,089.02
Other Payables	28,654,331.95	20,698,523.62
<b>Total Non-Current Liabilities</b>	<b><u>P 80,690,620.89</u></b>	<b><u>P 77,038,612.64</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>P 481,736,636.29</u></b>	<b><u>P 452,524,131.90</u></b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	4,323,379,999.78	4,053,859,481.69
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>4,805,116,636.07</u></b>	<b><u>4,506,383,613.59</u></b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant