

**CITY OF NAGA
GENERAL FUND**


Statement of Financial Position

As at September 30, 2017

(With Comparative Figures for CY 2016)

	Note	2017	2016
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents		P 920,418,398.97	P 741,265,831.63
Receivables		120,798,709.62	174,158,722.18
Inventories		52,465,823.24	38,105,337.80
Prepayments and Deferred Charges		7,184,318.32	7,240,726.00
Total Current Assets		<u>P 1,100,867,250.15</u>	<u>P 960,770,617.61</u>
NON-CURRENT ASSETS			
Property, Plant and Equipment		P 2,840,776,892.48	P 2,756,392,530.29
Biological Assets		14,000.00	14,000.00
Total Non-Current Assets		<u>P 2,840,790,892.48</u>	<u>P 2,756,406,530.29</u>
TOTAL ASSETS		<u>P 3,941,658,142.63</u>	<u>P 3,717,177,147.90</u>
LIABILITIES			
CURRENT LIABILITIES			
Financial Liabilities		P 28,418,282.32	P 79,470,038.46
Inter-Agency Payables		49,338,960.09	28,306,345.25
Intra-Agency Payables		39,637,502.15	100,966,267.77
Trust Liabilities		23,201,594.34	20,425,676.19
Deferred Credits/Unearned Income		61,767,482.71	164,929,333.35
Total Current Liabilities		<u>P 202,363,821.61</u>	<u>P 394,097,661.02</u>
NON-CURRENT LIABILITIES			
Financial Liabilities		P 87,178,468.54	P 87,178,468.54
Other Payables		22,790,077.22	23,100,540.84
Total Non-Current Liabilities		<u>P 109,968,545.76</u>	<u>P 110,279,009.38</u>
TOTAL LIABILITIES		<u>P 312,332,367.37</u>	<u>P 504,376,670.40</u>
NET ASSETS/EQUITY			
Government Equity		3,629,325,775.26	3,212,800,477.50
TOTAL LIABILITIES AND EQUITY		<u>3,941,658,142.63</u>	<u>3,717,177,147.90</u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant *sw/ha/ks*