

CITY OF NAGA
GENERAL FUND


Statement of Financial Position

As at June 30, 2020

(With Comparative Figures for CY 2019)

	GENERAL FUND	
ASSETS	2020	2019
CURRENT ASSETS		
Cash and Cash Equivalents	P 940,525,064.47	P 879,191,446.37
Investments	40,200.00	40,200.00
Receivables	155,102,362.71	128,263,824.76
Inventories	137,919,688.95	50,188,663.93
Prepayments and Deferred Charges	12,521,009.03	36,198,044.91
Total Current Assets	<u>P 1,246,108,325.16</u>	<u>P 1,093,882,179.97</u>
NON-CURRENT ASSETS		
Property, Plant and Equipment	P 3,794,557,959.78	P 3,711,111,731.10
Biological Assets	14,000.00	14,000.00
Intangible Assets	108,725.00	108,725.00
Total Non-Current Assets	<u>P 3,794,680,684.78</u>	<u>P 3,711,234,456.10</u>
TOTAL ASSETS	<u>P 5,040,789,009.94</u>	<u>P 4,805,116,636.07</u>
LIABILITIES		
CURRENT LIABILITIES		
Financial Liabilities	P 60,285,395.86	P 135,462,161.82
Inter-Agency Payables	61,930,980.30	30,026,478.37
Intra-Agency Payables	10,038,802.77	89,622,466.01
Trust Liabilities	40,335,246.72	34,101,043.03
Deferred Credits/Unearned Income	48,555,553.25	111,833,866.17
Total Current Liabilities	<u>P 221,145,978.90</u>	<u>P 401,046,015.40</u>
NON-CURRENT LIABILITIES		
Financial Liabilities	P 52,036,288.94	P 52,036,288.94
Other Payables	26,235,266.33	28,654,331.95
Total Non-Current Liabilities	<u>P 78,271,555.27</u>	<u>P 80,690,620.89</u>
TOTAL LIABILITIES	<u>P 299,417,534.17</u>	<u>P 481,736,636.29</u>
NET ASSETS/EQUITY		
Government Equity	4,741,371,475.77	4,323,379,999.78
TOTAL LIABILITIES AND EQUITY	<u>5,040,789,009.94</u>	<u>4,805,116,636.07</u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant