

**CITY OF NAGA**  
**GENERAL FUND**  
Statement of Financial Position  
As at March 31, 2020  
(With Comparative Figures for CY 2019)

	<b>GENERAL FUND</b>	
	<b>2020</b>	<b>2019</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	P 956,379,373.47	P 879,191,446.37
Investments	40,200.00	40,200.00
Receivables	247,002,593.42	128,263,824.76
Inventories	59,060,502.57	50,188,663.93
Prepayments and Deferred Charges	33,042,636.14	36,198,044.91
<b>Total Current Assets</b>	<b><u>P 1,295,525,305.60</u></b>	<b><u>P 1,093,882,179.97</u></b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	P 3,757,244,379.51	P 3,711,111,731.10
Biological Assets	14,000.00	14,000.00
Intangible Assets	108,725.00	108,725.00
<b>Total Non-Current Assets</b>	<b><u>P 3,757,367,104.51</u></b>	<b><u>P 3,711,234,456.10</u></b>
<b>TOTAL ASSETS</b>	<b><u>P 5,052,892,410.11</u></b>	<b><u>P 4,805,116,636.07</u></b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Financial Liabilities	P 72,437,638.87	P 135,462,161.82
Inter-Agency Payables	33,022,242.51	30,026,478.37
Intra-Agency Payables	9,494,292.76	89,622,466.01
Trust Liabilities	38,029,591.30	34,101,043.03
Deferred Credits/Unearned Income	223,382,917.81	111,833,866.17
<b>Total Current Liabilities</b>	<b><u>P 376,366,683.25</u></b>	<b><u>P 401,046,015.40</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities	P 52,036,288.94	P 52,036,288.94
Other Payables	30,142,011.18	28,654,331.95
<b>Total Non-Current Liabilities</b>	<b><u>P 82,178,300.12</u></b>	<b><u>P 80,690,620.89</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>P 458,544,983.37</u></b>	<b><u>P 481,736,636.29</u></b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	4,594,347,426.74	4,323,379,999.78
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>5,052,892,410.11</u></b>	<b><u>4,805,116,636.07</u></b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant