

**CITY OF NAGA**  
**GENERAL FUND**


Statement of Financial Position

As at March 31, 2019

(With Comparative Figures for CY 2018)

	<b>GENERAL FUND</b>	
	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	P 1,073,968,627.32	P 924,245,699.40
Receivables	227,858,126.52	115,683,260.66
Inventories	37,711,213.38	43,487,589.49
Prepayments and Deferred Charges	48,756,929.25	36,458,463.61
<b>Total Current Assets</b>	<b><u>P 1,388,294,896.47</u></b>	<b><u>P 1,119,875,013.16</u></b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	P 3,408,720,722.52	P 3,386,494,600.43
Biological Assets	14,000.00	14,000.00
<b>Total Non-Current Assets</b>	<b><u>P 3,408,734,722.52</u></b>	<b><u>P 3,386,508,600.43</u></b>
<b>TOTAL ASSETS</b>	<b><u>P 4,797,029,618.99</u></b>	<b><u>P 4,506,383,613.59</u></b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Financial Liabilities	P 46,855,898.94	P 107,185,028.29
Inter-Agency Payables	32,957,334.87	32,091,293.07
Intra-Agency Payables	72,501,088.28	96,317,403.15
Trust Liabilities	24,349,837.23	24,181,993.11
Deferred Credits/Unearned Income	222,726,409.77	115,709,801.64
<b>Total Current Liabilities</b>	<b><u>P 399,390,569.09</u></b>	<b><u>P 375,485,519.26</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities	P 56,340,089.02	P 56,340,089.02
Other Payables	28,983,850.40	20,698,523.62
<b>Total Non-Current Liabilities</b>	<b><u>P 85,323,939.42</u></b>	<b><u>P 77,038,612.64</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>P 484,714,508.51</u></b>	<b><u>P 452,524,131.90</u></b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	4,312,315,110.48	4,053,859,481.69
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>4,797,029,618.99</u></b>	<b><u>4,506,383,613.59</u></b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
 City Accountant