


CITY OF NAGA
SPECIAL EDUCATION FUND - 200
STATEMENT OF FINANCIAL PERFORMANCE

For the Year Ended December 31, 2020
 (With Comparative Figures for CY 2019)

Particulars	SEF	
	2020	2019
REVENUE		
Tax Revenue	₱ 97,589,025.43	₱ 123,556,507.91
Service and Business Income	1,205,691.09	1,733,508.79
Other Income	7,226.50	150,021.09
TOTAL REVENUE	₱ 98,801,943.02	₱ 125,440,037.79
Less: Current Operating Expenses		
Personnel Services	14,788,592.14	12,798,360.59
Maintenance and Other Operating Expenses	20,612,031.43	41,588,289.03
Non-Cash Expenses	11,380,615.02	9,904,579.70
Financial Expenses		6,300.00
Current Operating Expenses	₱ 46,781,238.59	₱ 64,297,529.32
Surplus (Deficit) from Current Operation	52,020,704.43	60,992,487.38
Add (Deduct):		
Transfer, Assistance and Subsidy from		
Transfer, Assistance and Subsidy to	(7,513,905.65)	(18,937,902.23)
Surplus for the Period	₱ 44,506,798.78	₱ 42,054,585.15

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant
 1/10/21