


**CITY OF NAGA**  
**SPECIAL EDUCATION FUND - 200**  
**STATEMENT OF FINANCIAL PERFORMANCE**

For the Year Ended December 31, 2019  
 ( With Comparative Figures for CY 2018

Particulars	SEF	
	2019	2018
<b>REVENUE</b>		
Tax Revenue	₱ 123,556,507.91	₱ 100,266,030.63
Service and Business Income	1,733,508.79	1,759,965.16
Other Income	-	150,021.09
<b>TOTAL REVENUE</b>	<b>₱ 125,290,016.70</b>	<b>₱ 102,176,016.88</b>
<b>Less: Current Operating Expenses</b>		
Personnel Services	12,798,360.59	10,120,061.53
Maintenance and Other Operating Expenses	41,588,289.03	52,345,759.92
Non-Cash Expenses	9,904,579.70	6,156,694.36
Financial Expenses	6,300.00	2,400.00
<b>Current Operating Expenses</b>	<b>₱ 64,297,529.32</b>	<b>₱ 68,624,915.81</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>60,992,487.38</b>	<b>33,551,101.07</b>
Add (Deduct):		
Transfer, Assistance and Subsidy from		
Transfer, Assistance and Subsidy to	(18,937,902.23)	(8,292,489.00)
<b>Surplus for the Period</b>	<b>₱ 42,054,585.15</b>	<b>₱ 25,258,612.07</b>

**Certified Correct:**

  
**PACIENCIA S.J. TABINAS**  
 City Accountant