

CITY OF NAGA
SPECIAL EDUCATION FUND
Statement of Financial Performance

For the Quarter Ended As at June 30, 2020
(With Comparative Figures for CY 2019)

Particulars	SPECIAL EDUCATION FUND	
	2020	2019
REVENUE		
Tax Revenue	P 82,932,465.27	P 123,556,507.91
Service and Business Income	670,034.79	1,733,508.79
TOTAL REVENUE	P 83,602,500.06	P 125,290,016.70
Less: Current Operating Expenses		
Personnel Services	P 8,283,657.57	P 12,798,360.59
Maintenance and Other Operating Expenses	4,268,760.77	41,588,289.03
Financial Expenses	-	9,904,579.70
Non-Cash Expenses	-	6,300.00
Current Operating Expenses	P 12,552,418.34	P 64,297,529.32
Surplus (Deficit) from Current Operation	P 71,050,081.72	P 60,992,487.38
Add/(Deduct):		
Transfers, Assistance and Subsidy To	-	(18,937,902.23)
Surplus (Deficit) for the Period	P 71,050,081.72	P 42,054,585.15

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant *12/1/20*