


**CITY OF NAGA
GENERAL FUND**

Statement of Financial Performance

For the Quarter Ended As at December 31, 2020

Particulars	GENERAL FUND	
	2020	2019
REVENUE		
Tax Revenue	₱ 401,287,884.59	₱ 417,235,083.50
Share from Internal Revenue Collections (IRA)	691,768,815.00	616,645,320.00
Other Share from National Taxes	5,418,461.46	1,919,825.94
Service and Business Income	157,819,549.55	230,306,226.70
Share, Grants and Donations	1,620.00	1,893,450.74
Gains	-	31.00
Other Income	951,653.00	988,533.63
TOTAL REVENUE	₱ 1,257,247,983.60	₱ 1,268,988,471.51
Less: Current Operating Expenses		
Personnel Services	₱ 522,694,797.55	₱ 491,292,797.29
Maintenance and Other Operating Expenses	524,239,877.67	421,993,271.37
Financial Expenses	2,736,756.25	3,587,142.14
Non-Cash Expenses	173,256,973.17	128,285,271.74
Current Operating Expenses	₱ 1,222,928,404.64	₱ 1,045,158,482.54
Surplus (Deficit) from Current Operation	₱ 34,319,578.96	₱ 223,829,988.97
Add/(Deduct):		
Transfer, Assistance and Subsidy From	57,647,395.00	-
Transfers, Assistance and Subsidy To	(45,323,017.26)	(81,922,112.29)
Surplus (Deficit) for the Period	₱ 46,643,956.70	₱ 141,907,876.68

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant