


**CITY OF NAGA
GENERAL FUND**

Statement of Financial Performance

For the Quarter Ended As at December 31, 2019
(With Comparative Figures for CY 2018)

Particulars	GENERAL FUND	
	2019	2018
REVENUE		
Tax Revenue	₱ 417,235,083.50	₱ 367,482,272.43
Share from Internal Revenue Collections (IRA)	616,645,320.00	560,431,517.00
Other Share from National Taxes	1,919,825.94	1,393,152.53
Service and Business Income	230,306,226.70	224,285,284.90
Share, Grants and Donations	1,893,450.74	1,991,000.02
Gains	31.00	-
Other Income	988,533.63	687,939.66
TOTAL REVENUE	₱ 1,268,988,471.51	₱ 1,156,271,166.54
Less: Current Operating Expenses		
Personnel Services	₱ 491,292,797.29	₱ 431,849,780.07
Maintenance and Other Operating Expenses	421,993,271.37	377,848,785.44
Financial Expenses	3,587,142.14	4,673,191.83
Non-Cash Expenses	128,285,271.74	98,376,844.82
Current Operating Expenses	₱ 1,045,158,482.54	₱ 912,748,602.16
Surplus (Deficit) from Current Operation	₱ 223,829,988.97	₱ 243,522,564.38
Add/(Deduct):		
Transfers, Assistance and Subsidy To	(81,922,112.29)	(60,423,014.22)
Surplus (Deficit) for the Period	₱ 141,907,876.68	₱ 183,099,550.16

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant