

**CITY OF NAGA**  
**GENERAL FUND**  
**Statement of Financial Performance**  
For the Quarter Ended As at September 30, 2020

Particulars	GENERAL FUND
	2020
<b>REVENUE</b>	
Tax Revenue	P 355,114,841.65
Share from Internal Revenue Collections (IRA)	576,474,025.00
Other Share from National Taxes	3,811,165.21
Service and Business Income	116,851,670.24
Share, Grants and Donations	1,620.00
Gains	-
Other Income	201,467.51
<b>TOTAL REVENUE</b>	<b>P 1,052,454,789.61</b>
<b>Less: Current Operating Expenses</b>	
Personnel Services	P 326,988,596.11
Maintenance and Other Operating Expenses	201,958,461.30
Financial Expenses	2,147,974.87
Non-Cash Expenses	-
<b>Current Operating Expenses</b>	<b>P 531,095,032.28</b>
<b>Surplus (Deficit) from Current Operation</b>	<b>P 521,359,757.33</b>
Add/(Deduct):	
Transfers, Assistance and Subsidy To	(21,305,398.71)
<b>Surplus (Deficit) for the Period</b>	<b>P 500,054,358.62</b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant