

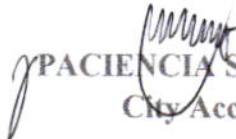
**CITY OF NAGA
GENERAL FUND**

Statement of Financial Performance

For the Quarter Ended As at September 30, 2019
(With Comparative Figures for CY 2018)

Particulars	GENERAL FUND	
	2019	2018
REVENUE		
Tax Revenue	P 362,263,358.81	P 367,482,272.43
Share from Internal Revenue Collections (IRA)	462,483,990.00	560,431,517.00
Other Share from National Taxes	1,773,552.94	1,393,152.53
Service and Business Income	172,579,394.54	224,285,284.90
Share, Grants and Donations	1,275,881.97	1,991,000.02
Other Income	581,447.19	687,939.66
TOTAL REVENUE	P 1,000,957,625.45	P 1,156,271,166.54
Less: Current Operating Expenses		
Personnel Services	P 311,775,286.89	P 431,849,780.07
Maintenance and Other Operating Expenses	226,940,392.65	377,848,785.44
Financial Expenses	2,777,269.51	4,673,191.83
Non-Cash Expenses	130,247.31	98,376,844.82
Current Operating Expenses	P 541,623,196.36	P 912,748,602.16
Surplus (Deficit) from Current Operation	P 459,334,429.09	P 243,522,564.38
Add/(Deduct):		
Transfers, Assistance and Subsidy To	(29,383,611.80)	(60,423,014.22)
Surplus (Deficit) for the Period	P 429,950,817.29	P 183,099,550.16

Certified Correct:


PACIONCIA S.J. TABINAS
City Accountant 10/15/19