

**CITY OF NAGA
GENERAL FUND**

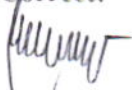
Statement of Financial Performance

For the Quarter Ended As at September 30, 2017

(With Comparative Figures for CY 2016)

Particulars	2017	2016
REVENUE		
Tax Revenue	P 299,616,565.15	P 313,911,212.55
Share from Internal Revenue Collections (IRA)	391,504,371.00	455,557,951.00
Other Share from National Taxes	514,884.57	939,739.84
Service and Business Income	153,115,656.68	193,349,224.56
Share, Grants and Donations	4,842,279.53	2,551,784.23
Other Income	95,799.97	748,927.94
TOTAL REVENUE	P 849,689,556.90	P 967,058,840.12
Less: Current Operating Expenses		
Personnel Services	P 247,468,039.94	P 378,137,290.83
Maintenance and Other Operating Expenses	179,389,352.63	306,272,022.10
Financial Expenses	3,121,004.71	6,615,039.68
Non-Cash Expenses	-	50,094,546.37
Current Operating Expenses	P 429,978,397.28	P 741,118,898.98
Surplus (Deficit) from Current Operation	P 419,711,159.62	P 225,939,941.14
Add/(Deduct):		
Transfers, Assistance and Subsidy To	(15,485,800.97)	(70,150,239.51)
Surplus (Deficit) for the Period	P 404,225,358.65	P 155,789,701.63

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant *20/10/17*