

**CITY OF NAGA
GENERAL FUND**

Statement of Financial Performance

For the Quarter Ended As at June 30, 2020
(With Comparative Figures for CY 2019)

Particulars	GENERAL FUND	
	2020	2019
REVENUE		
Tax Revenue	P 290,532,394.17	P 417,235,083.50
Share from Internal Revenue Collections (IRA)	403,531,840.00	616,645,320.00
Other Share from National Taxes	2,907,672.45	1,919,825.94
Service and Business Income	84,297,311.73	230,306,226.70
Share, Grants and Donations	780.00	1,893,450.74
Gains	-	31.00
Other Income	160,836.27	988,533.63
TOTAL REVENUE	P 781,430,834.62	P 1,268,988,471.51
Less: Current Operating Expenses		
Personnel Services	P 222,519,960.55	P 491,292,797.29
Maintenance and Other Operating Expenses	115,562,760.50	421,993,271.37
Financial Expenses	1,489,600.23	3,587,142.14
Non-Cash Expenses	-	128,285,271.74
Current Operating Expenses	P 339,572,321.28	P 1,045,158,482.54
Surplus (Deficit) from Current Operation	P 441,858,513.34	P 223,829,988.97
Add/(Deduct):		
Transfers, Assistance and Subsidy To	(20,519,010.63)	(81,922,112.29)
Surplus (Deficit) for the Period	P 421,339,502.71	P 141,907,876.68

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant