


**CITY OF NAGA
GENERAL FUND**

Statement of Financial Performance

For the Quarter Ended As at March 31, 2020
(With Comparative Figures for CY 2019)

Particulars	GENERAL FUND	
	2020	2019
REVENUE		
Tax Revenue	P 200,134,358.28	P 417,235,083.50
Share from Internal Revenue Collections (IRA)	172,942,185.00	616,645,320.00
Other Share from National Taxes	822,170.64	1,919,825.94
Service and Business Income	64,516,033.10	230,306,226.70
Share, Grants and Donations	780.00	1,893,450.74
Gains	-	31.00
Other Income	141,760.27	988,533.63
TOTAL REVENUE	P 438,557,287.29	P 1,268,988,471.51
Less: Current Operating Expenses		
Personnel Services	P 104,203,420.48	P 491,292,797.29
Maintenance and Other Operating Expenses	53,132,099.92	421,993,271.37
Financial Expenses	679,901.57	3,587,142.14
Non-Cash Expenses	-	128,285,271.74
Current Operating Expenses	P 158,015,421.97	P 1,045,158,482.54
Surplus (Deficit) from Current Operation	P 280,541,865.32	P 223,829,988.97
Add/(Deduct):		
Transfers, Assistance and Subsidy To	(2,920,700.00)	(81,922,112.29)
Surplus (Deficit) for the Period	P 277,621,165.32	P 141,907,876.68

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant