

SCHEDULE OF DEBT SERVICES

Budget Year 2014

Naga City

As of December 31, 2013

PARTICULARS				ACTUAL AS OF DECEMBER 31, 2013				BUDGETED - CY 2014			Balance of the Principal
Creditor (1)	Date Contracted	Term	Principal Amount	Previous Payments Made			Prev. Year	Amount Due (Budget Year)			
				Principal	Interest	Total	Balance	Principal	Interest	Total	
DBP (LDF)	4/19/09 to 4/19/13	Payable in 13 yrs inclusive of 3 yrs grace period in 40 equal installments (interest variable)	40,000,000.00	40,000,000.00	32,981,061.66	72,981,061.66	-	Fully Paid 4/13/13			-
DBP (LDF)	12/29/05 to 12/29/15	Payable in 10 yrs inclusive of 3 yrs grace period in 28 equal quarterly installments (interest Variable)	47,555,812.98	38,984,384.58	24,590,406.55	63,574,791.13	8,571,428.40	4,285,714.32	493,958.32	4,779,672.64	4,285,714.08
DBP (SPA)	11/3/2011	5.5% interest, no grace period on principal, payable in 20 equal quarterly amortization	29,754,401.64	11,901,760.64	2,801,481.26	14,703,241.90	17,852,641.00	5,950,880.32	914,287.68	6,865,168.00	11,901,760.68
DBP (SPA)	4/30/2012	5.5% interest, no grace period on prin. Payable in 20 equal quarterly amortization	28,871,585.95	10,636,900.12	2,134,324.59	12,771,224.71	18,234,685.83	6,078,228.64	933,853.35	7,012,081.99	12,156,457.19
DBP (LDF)	6/26/2013	5.25% per annum, 10 years inclusive of 1 year grace period	15,345,872.70	-	617,067.13	617,067.13	15,345,872.70	852,548.48	819,302.89	1,671,851.37	14,493,324.22
LBP (LDF)	10/13/09 to 10/11/24	8.75% per annum fixed 3 yrs grace period in 15 yrs quarterly installments	122,129,662.00	18,375,902.00	15,929,377.10	34,305,279.10	103,753,760.00	9,432,160.00	7,195,833.63	16,627,993.63	94,321,600.00
LBP (LDF)	11/03/10 to 08/03/20	3% per annum subject to quarterly repricing payable in 10 yrs	42,819,328.00	13,916,281.60	6,361,874.31	20,278,155.91	28,903,046.40	4,281,932.80	1,433,951.41	5,715,884.21	24,621,113.60
TOTAL			P 326,476,663.27	P 133,815,228.94	P 85,415,892.60	P 219,230,821.54	P 192,661,434.33	P 30,881,464.56	P 11,791,187.28	P 42,672,651.84	P 161,779,969.77

Certified Correct:

Francisco M. Mendoza
City Budget Officer

PACIENCIA S. TABINAS
City Accountant

Approved:

JOHN G. BONGAT
City Mayor