SPECIAL EDUCATION FUND
CITY OF NAGA
Statement of Changes in Net Assets/Equity
For the Quarter Ended December 31, 2018

		2018
Balance as of January 1, 2018	₱	263,869,154.86
Add/(Deduct)		
Change in Accounting Policy		
Prior Period Errors		(3,632,420.26)
Restated Balance	₱	260,236,734.60
Add (Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity		
Add: Transfer from Trust Fund		
Surplus (Deficit) for the period	₱	25,258,612.07
Total recognized revenue and expenses for the period	₱	**25,258,612.07**
Balance at December 31, 2017	₱	**285,495,346.67**

PACIENCIA SJ. TABINAS
City Accountant