

**CITY OF NAGA**

**Statement of Changes in Net Assets/Equity**

For the Quarter Ended March 31, 2019

**SPECIAL EDUCATION FUND**

	<b>Accumulated Surplus/(Deficits)</b>
	2019
<b>Balance as of January 1, 2019</b>	P 285,495,346.67
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	(149,530.00)
<b>Restated Balance</b>	P 285,345,816.67
<b>Add (Deduct) Changes in net assets/equity during the year</b>	
Adjustment of net revenue recognized directly in net	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	64,005,214.93
<b>Total recognized revenue and expenses for the period</b>	<b>64,005,214.93</b>
<b>Balance at March 31, 2019</b>	<b>P 349,351,031.60</b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant *24/11/19*