

CITY OF NAGA


Statement of Changes in Net Assets/Equity

For the Quarter Ended As at March 31, 2019

GENERAL FUND

	Accumulated Surplus/(Deficits)	
	2019	2018
Balance as of January 1, 2019	₱ 4,053,859,481.69	₱ 3,779,534,129.04
Add/(Deduct)		
Change in Accounting Policy		
Prior Period Errors	₱ (8,953,312.93)	₱ (28,934,051.83)
Restated Balance	₱ 4,044,906,168.76	₱ 3,750,600,077.21
Add (Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in		
Add: Transfer from Trust Fund	₱ 643,322.50	₱ 23,102,964.61
Add: Reversion of Public Infrastructure		97,056,889.71
Surplus (Deficit) for the period	266,765,619.22	183,099,550.16
Total recognized revenue and expenses for the period	₱ 267,408,941.72	₱ 303,259,404.48
Balance at As at March 31, 2019	₱ 4,312,315,110.48	₱ 4,053,859,481.69

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant