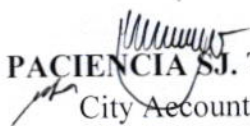


SPECIAL EDUCATION FUND
CITY OF NAGA
Statement of Changes in Net Assets/Equity
For the Quarter Ended December 31, 2017

	2017
Balance as of January 1, 2017	P 235,636,019.44
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	(1,797,579.38)
Restated Balance	P 233,838,440.06
Add (Deduct) Changes in net assets/equity during the year	
Adjustment of net revenue recognized directly in net assets/equity	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	P 30,030,714.80
Total recognized revenue and expenses for the period	P <u>30,030,714.80</u>
Balance at December 31, 2017	P <u><u>263,869,154.86</u></u>


PACIENCIA S.J. TABINAS
City Accountant *gsh/12*