

CITY OF NAGA

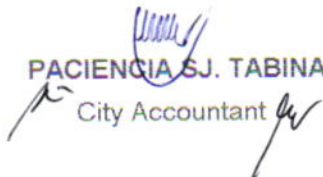
Statement of Changes in Net Assets/Equity

For the Quarter Ended September 30, 2017

SPECIAL EDUCATION FUND

	Accumulated Surplus/(Deficits)
	2017
Balance as of January 1, 2017	235,636,019.44
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	(1,424,027.38)
Restated Balance	<u>234,211,992.06</u>
Add (Deduct) Changes in net assets/equity during the year	
Adjustment of net revenue recognized directly in net	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	7,338,135.20
Total recognized revenue and expenses for the period	<u>7,338,135.20</u>
Balance at September 30, 2017	<u>241,550,127.26</u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant