

CITY OF NAGA

Statement of Changes in Net Assets/Equity

For the Quarter Ended June 30, 2017

SPECIAL EDUCATION FUND

	Accumulated Surplus/(Deficits)
	2017
Balance as of January 1, 2017	235,636,019.44
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	<u>(1,130,127.38)</u>
Restated Balance	234,505,892.06
Add (Deduct) Changes in net assets/equity during the year	
Adjustment of net revenue recognized directly in net	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	<u>14,393,641.08</u>
Total recognized revenue and expenses for the period	<u>14,393,641.08</u>
Balance at June 30, 2017	<u>248,899,533.14</u>

Certified Correct:

  
PACIENCIA S.J. TABINAS  
City Accountant 