

CITY OF NAGA

Statement of Changes in Net Assets/Equity

For the Quarter Ended As at June 30, 2018

GENERAL FUND

	Accumulated Surplus/(Deficits)	
	2018	2017
Balance as of January 1, 2018	P 3,779,534,129.04	P 3,212,800,477.50
Add/(Deduct)		
Change in Accounting Policy		
Prior Period Errors	P (6,120,221.34)	P 12,416,940.43
Restated Balance	P 3,773,413,907.70	P 3,225,217,417.93
Add (Deduct) Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in		
Add: Transfer from Trust Fund	P 10,855,107.19	P 21,743,893.60
Add: Transfer from Trust Liabilities		1,190,699.80
Add: Reversion of Public Infrastructure		108,175,483.20
Add: Recognition of Unrecorded Property		202,050,697.00
Surplus (Deficit) for the period	357,560,769.34	221,155,937.51
Total recognized revenue and expenses for the period	P 368,415,876.53	P 554,316,711.11
Balance at As at June 30, 2018	P 4,141,829,784.23	P 3,779,534,129.04

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant