

CITY OF NAGA

Statement of Changes in Net Assets/Equity

For the Quarter Ended September 30, 2019

SPECIAL EDUCATION FUND

	Accumulated Surplus/(Deficits)
	2019
Balance as of January 1, 2019	P 285,495,346.67
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	864,672.56
Restated Balance	P 286,360,019.23
Add (Deduct) Changes in net assets/equity during the year	
Adjustment of net revenue recognized directly in net	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	60,596,472.38
Total recognized revenue and expenses for the period	60,596,472.38
Balance at September 30, 2019	P 346,956,491.61

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant 9/10/19