

CITY OF NAGA


Statement of Changes in Net Assets/Equity

For the Quarter Ended June 30, 2019

SPECIAL EDUCATION FUND

	2019
Balance as of January 1, 2019	₱ 285,495,346.67
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	(649,530.00)
Restated Balance	₱ 284,845,816.67
Add (Deduct) Changes in net assets/equity during the year	
Adjustment of net revenue recognized directly in net	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	57,595,157.99
Total recognized revenue and expenses for the period	57,595,157.99
Balance at June 30, 2019	₱ 342,440,974.66

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant 8/2/19