

**CITY OF NAGA**


**Statement of Changes in Net Assets/Equity**

For the Quarter Ended As at September 30, 2019

**GENERAL FUND**

	<b>Accumulated Surplus/(Deficits)</b>	
	<b>2019</b>	<b>2018</b>
<b>Balance as of January 1, 2019</b>	P 4,053,859,481.69	P 3,779,534,129.04
Add/(Deduct)		
Change in Accounting Policy		
Prior Period Errors	P (15,139,592.18)	P (28,934,051.83)
<b>Restated Balance</b>	<u>P 4,038,719,889.51</u>	<u>P 3,750,600,077.21</u>
<b>Add (Deduct) Changes in net assets/equity during the year</b>		
Adjustment of net revenue recognized directly in		
Add: Transfer from Trust Fund	P 30,000,074.63	P 23,102,964.61
Add: Reversion of Public Infrastructure		97,056,889.71
Surplus (Deficit) for the period	429,950,817.29	183,099,550.16
<b>Total recognized revenue and expenses for the period</b>	<u>P 459,950,891.92</u>	<u>P 303,259,404.48</u>
<b>Balance at As at September 30, 2019</b>	<u><u>P 4,498,670,781.43</u></u>	<u><u>P 4,053,859,481.69</u></u>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
 City Accountant (10/18/19)