

**CITY OF NAGA**

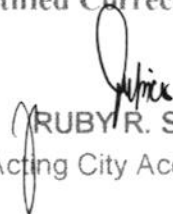
**Statement of Changes in Net Assets/Equity**

For the Quarter Ended As at June 30, 2021

**GENERAL FUND**

|  | <b>Accumulated Surplus/(Deficits)</b> |
|--|---------------------------------------|
|  | <b>2021</b>                           |
| <b>Balance as of January 1, 2021</b>                             | P 4,452,158,490.06                    |
| Add/(Deduct)   |                                       |
| Prior Period Errors  | P (23,207,126.58)                     |
| <b>Restated Balance</b>  | P 4,428,951,363.48                    |
| <b>Add (Deduct) Changes in net assets/equity during the year</b> |                                       |
| Adjustment of net revenue recognized directly in                 |                                       |
| Add: Transfer from Trust Fund                                    | P 9,666,524.97                        |
| Add: Transfer from Trust Liabilities                             | 8,636,953.75                          |
| Surplus (Deficit) for the period                                 | 334,832,636.59                        |
| <b>Total recognized revenue and expenses for the period</b>      | <b>P 353,136,115.31</b>               |
| <b>Balance at As at June 30, 2021</b>                            | <b>P 4,782,087,478.79</b>             |

Certified Correct:

  
RUBY R. SINGSON  
Acting City Accountant