

**CITY OF NAGA**

**Statement of Changes in Net Assets/Equity**

For the Quarter Ended As at June 30, 2019

**GENERAL FUND**

	<b>Accumulated Surplus/(Deficits)</b>	
	<b>2019</b>	<b>2018</b>
<b>Balance as of January 1, 2019</b>	P 4,053,859,481.69	P 3,779,534,129.04
Add/(Deduct)		
Change in Accounting Policy		
Prior Period Errors	P (12,523,105.62)	P (28,934,051.83)
<b>Restated Balance</b>	P 4,041,336,376.07	P 3,750,600,077.21
<b>Add (Deduct) Changes in net assets/equity during the year</b>		
Adjustment of net revenue recognized directly in		
Add: Transfer from Trust Fund	P 13,773,348.37	P 23,102,964.61
Add: Reversion of Public Infrastructure		97,056,889.71
Surplus (Deficit) for the period	353,657,244.01	183,099,550.16
<b>Total recognized revenue and expenses for the period</b>	<b>P 367,430,592.38</b>	<b>P 303,259,404.48</b>
<b>Balance at As at June 30, 2019</b>	<b>P 4,408,766,968.45</b>	<b>P 4,053,859,481.69</b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
 City Accountant *2019/6/30*