

**CITY OF NAGA**


**Statement of Changes in Net Assets/Equity**

For the Quarter Ended As at March 31, 2021

**GENERAL FUND**

	<b>Accumulated Surplus/(Deficits)</b>
	<b>2021</b>
<b>Balance as of January 1, 2021</b>	P 4,452,158,490.06
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	P (21,267,127.23)
<b>Restated Balance</b>	P 4,430,891,362.83
<b>Add (Deduct) Changes in net assets/equity during the year</b>	
Adjustment of net revenue recognized directly in	
Add: Transfer from Trust Fund	P 5,413,537.38
Add: Transfer from Trust Liabilities	7,487,829.52
Add: Reversion of Public Infrastructure	
Add: Recognition of Unrecorded Property	
Surplus (Deficit) for the period	294,513,622.13
<b>Total recognized revenue and expenses for the period</b>	P 307,414,989.03
<b>Balance at As at March 31, 2021</b>	P 4,738,306,351.86

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant