

CITY OF NAGA

Statement of Changes in Net Assets/Equity

For the Quarter Ended As at June 30, 2020

SPECIAL EDUCATION FUND

	Accumulated Surplus/(Deficits)	
	2020	2019
Balance as of January 1, 2020	₱ 327,510,299.74	285,495,346.67
Add/(Deduct)		
Change in Accounting Policy		
Prior Period Errors	₱ (1,338,427.00)	(39,632.08)
Restated Balance	₱ 326,171,872.74	₱ 285,455,714.59
Add (Deduct) Changes in net assets/equity during the year		
Surplus (Deficit) for the period	71,050,081.72	42,054,585.15
Total recognized revenue and expenses for the period	₱ 71,050,081.72	₱ 42,054,585.15
Balance at As at June 30, 2020	₱ 397,221,954.46	₱ 327,510,299.74

Certified Correct:


PACIENCIA S. TABINAS
City Accountant *5/31/20*