

See Part

CITY OF NAGA

Statement of Changes in Net Assets/Equity

For the Quarter Ended March 31, 2017

SPECIAL EDUCATION FUND

	Accumulated Surplus/(Deficits)
	2017
Balance as of January 1, 2017	235,636,019.44
Add/(Deduct)	
Change in Accounting Policy	
Prior Period Errors	(443,844.00)
Restated Balance	<u>235,192,175.44</u>
Add (Deduct) Changes in net assets/equity during the year	
Adjustment of net revenue recognized directly in net	
Add: Transfer from Trust Fund	
Surplus (Deficit) for the period	14,674,976.00
Total recognized revenue and expenses for the period	<u>14,674,976.00</u>
Balance at March 31, 2017	<u><u>249,867,151.44</u></u>

Certified Correct:


PACIENCIA S.J. TABINAS
 City Accountant *24/1/17*