


CITY OF NAGA
GENERAL FUND
STATEMENT OF CASH FLOWS
For the Quarter Ended As at December 31, 2017
(With Comparative Figures for CY 2016)

	2017	2016
Cash Flows from Operating Activities:		
Cash Inflows:		
Collection from taxpayers	P 409,618,228.50	P 277,258,467.87
Share from Internal Revenue Collections	522,005,778.00	455,557,951.00
Receipts from sale of goods and services	193,912,450.44	183,619,480.83
Interest Income	9,100,918.57	9,729,743.73
Other Receipts	7,394,426.19	25,084,980.10
Total Cash Inflow	<u>P1,142,031,801.70</u>	<u>P 951,250,623.53</u>
Cash Outflows:		
Payments of Expenses	P 381,363,109.40	P 336,398,828.85
Payments to suppliers/creditors	78,840,982.60	11,439,851.09
Payment to employees	386,345,051.84	371,010,297.95
Interest Expense	5,089,907.16	6,317,650.65
Other Expenses	53,855,414.39	48,656,098.41
Total Cash Outflow	<u>P 905,494,465.39</u>	<u>P 773,822,726.95</u>
Net Cash Flows from Operating Activities	<u>P 236,537,336.31</u>	<u>P 177,427,896.58</u>
Cash Flows from Investing Activities:		
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	P 47,087,784.21	P 87,440,395.23
Grant of Loans	2,299,122.76	2,826,495.77
Total Cash Outflow	<u>P 49,386,906.97</u>	<u>P 90,266,891.00</u>
Net Cash from Investing Activities	<u>P (49,386,906.97)</u>	<u>P (90,266,891.00)</u>
Cash Flows from Financing Activities:		
Cash flows:		
Payment of loan	P 15,419,189.76	P 27,448,298.67
Total Cash Outflow	<u>P 15,419,189.76</u>	<u>P 27,448,298.67</u>
Net Cash Flows from Financing Activities	<u>P (15,419,189.76)</u>	<u>P (27,448,298.67)</u>
Total Cash Provided by Operating, Investing and Financing Activities	<u>P 171,731,239.58</u>	<u>P 59,712,706.91</u>
Add: Cash at the Beginning of the Year	741,265,831.63	681,553,124.72
Cash Balance at the End of the Quarter	<u><u>P 912,997,071.21</u></u>	<u><u>P 741,265,831.63</u></u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant