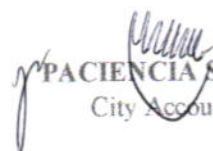


**CITY OF NAGA**  
**GENERAL FUND**  
**STATEMENT OF CASH FLOWS**  
**For the Quarter Ended As at September 30, 2017**  
(With Comparative Figures for CY 2016)

	2017	2016
<b>Cash Flows from Operating Activities:</b>		
Cash Inflows:		
Collection from taxpayers	P 362,039,795.12	P 277,258,467.87
Share from Internal Revenue Collections	391,504,371.00	455,557,951.00
Receipts from sale of goods and services	146,291,505.38	183,619,480.83
Interest Income	6,824,151.30	9,729,743.73
Other Receipts	5,452,964.07	25,084,980.10
<b>Total Cash Inflow</b>	<b><u>P 912,112,786.87</u></b>	<b><u>P 951,250,623.53</u></b>
Cash Outflows:		
Payments of Expenses	P 193,584,712.99	P 336,398,828.85
Payments to suppliers/creditors	129,212,893.94	11,439,851.09
Payment to employees	248,831,635.73	371,010,297.95
Interest Expense	2,945,411.86	6,317,650.65
Other Expenses	79,756,338.33	48,656,098.41
<b>Total Cash Outflow</b>	<b><u>P 654,330,992.85</u></b>	<b><u>P 773,822,726.95</u></b>
<b>Net Cash Flows from Operating Activities</b>	<b><u>P 257,781,794.02</u></b>	<b><u>P 177,427,896.58</u></b>
 <b>Cash Flows from Investing Activities:</b>		
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	P 64,421,743.42	P 87,440,395.23
Grant of Loans	1,696,806.26	2,826,495.77
<b>Total Cash Outflow</b>	<b><u>P 66,118,549.68</u></b>	<b><u>P 90,266,891.00</u></b>
<b>Net Cash from Investing Activities</b>	<b><u>P (66,118,549.68)</u></b>	<b><u>P (90,266,891.00)</u></b>
<b>Cash Flows from Financing Activities:</b>		
Cash flows:		
Payment of loan	P 12,510,677.00	P 27,448,298.67
<b>Total Cash Outflow</b>	<b><u>P 12,510,677.00</u></b>	<b><u>P 27,448,298.67</u></b>
<b>Net Cash Flows from Financing Activities</b>	<b><u>P (12,510,677.00)</u></b>	<b><u>P (27,448,298.67)</u></b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b><u>P 179,152,567.34</u></b>	<b><u>P 59,712,706.91</u></b>
<b>Add: Cash at the Beginning of the Year</b>	<b><u>741,265,831.63</u></b>	<b><u>681,553,124.72</u></b>
<b>Cash Balance at the End of the Quarter</b>	<b><u><u>P 920,418,398.97</u></u></b>	<b><u><u>P 741,265,831.63</u></u></b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant *20/9/17*