

CITY OF NAGA
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
For the Quarter Ended As at June 30, 2020
(With Comparative Figures for CY 2019)

Cash Flows from Operating Activities:	2020	2019
Cash Inflows:		
Collection from taxpayers	P 82,264,914.41	P 119,203,266.00
Interest Income	670,034.79	1,733,508.79
Other Receipts	58,718,657.26	
Total Cash Inflow	<u>P 141,653,606.46</u>	<u>P 120,936,774.79</u>
Cash Outflows:		
Payments of Expenses	P 4,791,388.77	P -
Payments to suppliers/creditors	64,875,165.17	37,834,087.73
Payment to employees	7,964,259.88	15,108,759.13
Other Expenses	5,268,206.05	17,917,224.38
Total Cash Outflow	<u>P 82,899,019.87</u>	<u>P 70,860,071.24</u>
Net Cash Flows from Operating Activities	<u>P 58,754,586.59</u>	<u>P 50,076,703.55</u>
Cash Flows from Investing Activities:		
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	P 25,534,775.08	P 65,901,268.47
Total Cash Outflow	<u>P 25,534,775.08</u>	<u>P 65,901,268.47</u>
Net Cash from Investing Activities	<u>P (25,534,775.08)</u>	<u>P (65,901,268.47)</u>
Total Cash Provided by Operating, Investing and Financing Activities	<u>P 33,219,811.51</u>	<u>P (15,824,564.92)</u>
Add: Cash at the Beginning of the Year	143,407,339.64	159,231,904.56
Cash Balance at the End of the Quarter	<u><u>P 176,627,151.15</u></u>	<u><u>P 143,407,339.64</u></u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant *22/11/20*