


**CITY OF NAGA**  
**GENERAL FUND**  
**STATEMENT OF CASH FLOWS**  
**For the Quarter Ended As at December 31, 2019**  
(With Comparative Figures for CY 2018)

<b>Cash Flows from Operating Activities:</b>	<b>2019</b>	<b>2018</b>
Cash Inflows:		
Collection from taxpayers	P 407,916,131.13	P 352,304,930.40
Share from Internal Revenue Collections	616,645,320.00	560,431,517.00
Receipts from sale of goods and services	220,746,968.68	214,380,759.83
Interest Income	9,559,258.02	9,904,525.07
Other Receipts	6,062,712.50	6,755,287.33
<b>Total Cash Inflow</b>	<b><u>P 1,260,930,390.33</u></b>	<b><u>P 1,143,777,019.63</u></b>
Cash Outflows:		
Payments of Expenses	P 450,128,590.92	P 381,848,600.72
Payments to suppliers/creditors	101,402,884.97	110,422,796.94
Payment to employees	487,156,851.06	431,060,164.29
Interest Expense	3,571,763.43	4,475,420.00
Other Expenses	72,409,226.84	60,447,017.41
<b>Total Cash Outflow</b>	<b><u>P 1,114,669,317.22</u></b>	<b><u>P 988,253,999.36</u></b>
<b>Net Cash Flows from Operating Activities</b>	<b><u>P 146,261,073.11</u></b>	<b><u>P 155,523,020.27</u></b>
 <b>Cash Flows from Investing Activities:</b>		
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	P 169,499,745.53	P 129,693,658.01
Grant of Loans	6,396,390.85	(838,455.69)
<b>Total Cash Outflow</b>	<b><u>P 175,896,136.38</u></b>	<b><u>P 128,855,202.32</u></b>
<b>Net Cash from Investing Activities</b>	<b><u>P (175,896,136.38)</u></b>	<b><u>P (128,855,202.32)</u></b>
<b>Cash Flows from Financing Activities:</b>		
Cash flows:		
Payment of loan	P 15,419,189.76	P 15,419,189.76
<b>Total Cash Outflow</b>	<b><u>P 15,419,189.76</u></b>	<b><u>P 15,419,189.76</u></b>
<b>Net Cash Flows from Financing Activities</b>	<b><u>P (15,419,189.76)</u></b>	<b><u>P (15,419,189.76)</u></b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b><u>P (45,054,253.03)</u></b>	<b><u>P 11,248,628.19</u></b>
<b>Add: Cash at the Beginning of the Year</b>	<b>924,245,699.40</b>	<b>912,997,071.21</b>
<b>Cash Balance at the End of the Quarter</b>	<b><u><u>P 879,191,446.37</u></u></b>	<b><u><u>P 924,245,699.40</u></u></b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant