

**CITY OF NAGA**  
**GENERAL FUND**  
**STATEMENT OF CASH FLOWS**  
**For the Quarter Ended As at June 30, 2020**  
(With Comparative Figures for CY 2019)

<b>Cash Flows from Operating Activities:</b>	<b>2020</b>	<b>2019</b>
Cash Inflows:		
Collection from taxpayers	P 319,215,137.39	P 407,916,131.13
Share from Internal Revenue Collections	403,531,840.00	616,645,320.00
Receipts from sale of goods and services	80,794,163.67	220,746,968.68
Interest Income	3,503,148.06	9,559,258.02
Other Receipts	7,566,468.48	6,062,712.50
<b>Total Cash Inflow</b>	<b><u>P 814,610,757.60</u></b>	<b><u>P 1,260,930,390.33</u></b>
Cash Outflows:		
Payments of Expenses	P 194,562,644.93	P 450,128,590.92
Payments to suppliers/creditors	151,223,933.37	101,402,884.97
Payment to employees	234,620,329.76	487,156,851.06
Interest Expense	1,463,763.70	3,571,763.43
Other Expenses	87,714,307.67	72,409,226.84
<b>Total Cash Outflow</b>	<b><u>P 669,584,979.43</u></b>	<b><u>P 1,114,669,317.22</u></b>
<b>Net Cash Flows from Operating Activities</b>	<b><u>P 145,025,778.17</u></b>	<b><u>P 146,261,073.11</u></b>
 <b>Cash Flows from Investing Activities:</b>		
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	P 75,391,533.27	P 169,499,745.53
Grant of Loans	(98,362.42)	6,396,390.85
<b>Total Cash Outflow</b>	<b><u>P 75,293,170.85</u></b>	<b><u>P 175,896,136.38</u></b>
<b>Net Cash from Investing Activities</b>	<b><u>P (75,293,170.85)</u></b>	<b><u>P (175,896,136.38)</u></b>
 <b>Cash Flows from Financing Activities:</b>		
Cash flows:		
Payment of loan	P 8,398,989.22	P 15,419,189.76
<b>Total Cash Outflow</b>	<b><u>P 8,398,989.22</u></b>	<b><u>P 15,419,189.76</u></b>
<b>Net Cash Flows from Financing Activities</b>	<b><u>P (8,398,989.22)</u></b>	<b><u>P (15,419,189.76)</u></b>
 <b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b><u>P 61,333,618.10</u></b>	<b><u>P (45,054,253.03)</u></b>
<b>Add: Cash at the Beginning of the Year</b>	879,191,446.37	924,245,699.40
<b>Cash Balance at the End of the Quarter</b>	<b><u>P 940,525,064.47</u></b>	<b><u>P 879,191,446.37</u></b>

Certified Correct:

  
**PACIENCIA S.J. TABINAS**  
City Accountant