

CITY OF NAGA
STATEMENT OF CASH FLOWS
For the Quarter Ended As at June 30, 2016

GENERAL FUND

Cash Flows from Operating Activities:

Cash Inflows:

Collection from taxpayers	P	189,808,953.66
Share from Internal Revenue Collections		227,778,936.00
Receipts from sale of goods and services		95,600,643.21
Interest Income		4,557,860.32
Other Receipts		888,947.47
Total Cash Inflow	P	<u>518,635,340.66</u>

Cash Outflows:

Payments of Expenses	P	129,315,967.74
Payments to suppliers/creditors		21,888,738.50
Payment to employees		167,843,810.04
Interest Expense		3,190,983.43
Other Expenses		50,890,896.98
Total Cash Outflow	P	<u>373,130,396.69</u>

Net Cash Flows from Operating Activities P 145,504,943.97

Cash Flows from Investing Activities:

Cash Outflows:

Purchase/Construction of Property, Plant and Equipment	P	66,429,447.82
Grant of Loans		1,222,909.56
Total Cash Outflow	P	<u>67,652,357.38</u>

Net Cash from Investing Activities (67,652,357.38)

Cash Flows from Financing Activities:

Cash flows:

Payment of loan	P	<u>10,716,872.12</u>
Total Cash Outflow	P	<u>10,716,872.12</u>


Net Cash Flows from Financing Activities (10,716,872.12)

Total Cash Provided by Operating, Investing and Financing Activities P 67,135,714.47

Add: Cash at the Beginning of the Year 681,553,124.72

Cash Balance at the End of the Quarter P 748,688,839.19

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant