


CITY OF NAGA
GENERAL FUND
STATEMENT OF CASH FLOWS
For the Quarter Ended As at March 31, 2020
(With Comparative Figures for CY 2019)

Cash Flows from Operating Activities:	2020	2019
Cash Inflows:		
Collection from taxpayers	P 206,439,254.95	P 407,916,131.13
Share from Internal Revenue Collections	172,942,185.00	616,645,320.00
Receipts from sale of goods and services	63,225,429.10	220,746,968.68
Interest Income	1,290,604.00	9,559,258.02
Other Receipts	5,695,149.55	6,062,712.50
Total Cash Inflow	<u>P 449,592,622.60</u>	<u>P 1,260,930,390.33</u>
Cash Outflows:		
Payments of Expenses	P 58,924,638.76	P 450,128,590.92
Payments to suppliers/creditors	62,761,713.97	101,402,884.97
Payment to employees	119,104,940.48	487,156,851.06
Interest Expense	657,322.79	3,571,763.43
Other Expenses	81,507,663.83	72,409,226.84
Total Cash Outflow	<u>P 322,956,279.83</u>	<u>P 1,114,669,317.22</u>
Net Cash Flows from Operating Activities	<u>P 126,636,342.77</u>	<u>P 146,261,073.11</u>
Cash Flows from Investing Activities:		
Cash Outflows:		
Purchase/Construction of Property, Plant and Equipment	P 44,051,018.62	P 169,499,745.53
Grant of Loans	1,002,702.82	6,396,390.85
Total Cash Outflow	<u>P 45,053,721.44</u>	<u>P 175,896,136.38</u>
Net Cash from Investing Activities	<u>P (45,053,721.44)</u>	<u>P (175,896,136.38)</u>
Cash Flows from Financing Activities:		
Cash flows:		
Payment of loan	P 4,394,694.23	P 15,419,189.76
Total Cash Outflow	<u>P 4,394,694.23</u>	<u>P 15,419,189.76</u>
Net Cash Flows from Financing Activities	<u>P (4,394,694.23)</u>	<u>P (15,419,189.76)</u>
Total Cash Provided by Operating, Investing and Financing Activities	<u>P 77,187,927.10</u>	<u>P (45,054,253.03)</u>
Add: Cash at the Beginning of the Year	879,191,446.37	924,245,699.40
Cash Balance at the End of the Quarter	<u><u>P 956,379,373.47</u></u>	<u><u>P 879,191,446.37</u></u>

Certified Correct:


PACIENCIA S.J. TABINAS
City Accountant