

CITY OF NAGA
Statement of Income and Expenses
For the Year Ended December 31, 2014

Particulars	SEF
TAX REVENUE	
Local Taxes	<u>90,313,675.92</u>
Special Education Tax	90,313,675.92
GENERAL INCOME ACCOUNTS	<u>61,706.52</u>
Other Income	61,706.52
Interest Income	61,666.99
Miscellaneous Income	39.53
TOTAL INCOME	<u>90,375,382.44</u>
EXPENSES	
PERSONAL SERVICES	<u>19,991,529.11</u>
Salaries and Wages	<u>10,380,489.00</u>
Salaries and Wages - Contractual	10,380,489.00
Other Compensation	<u>9,576,040.11</u>
Other Bonuses and Allowances	9,310,540.11
Honoraria	265,500.00
Other Personnel Benefits	<u>35,000.00</u>
Other Personnel Benefits	35,000.00
MAINTENANCE AND OTHER OPERATING EXPENSES	<u>54,276,494.23</u>
Traveling Expenses	<u>908,996.52</u>
Traveling Expenses - Local	908,996.52
Training and Scholarship Expenses	<u>742,889.40</u>
Training Expenses	742,889.40
Supplies and Materials Expenses	<u>4,693,098.87</u>
Office Supplies Expenses	955,497.31
Food Supplies Expenses	3,107,500.00
Gasoline, Oil and Lubricants Expenses	2,628.67
Textbooks and Instructional Materials Expenses	12,000.00
Other Supplies Expenses	615,472.89
Utility Expenses	<u>118,840.25</u>
Water Expenses	38,943.14
Electricity Expenses	79,897.11
Communication Expenses	<u>371,456.14</u>
Telephone Expenses - Landline	50,059.40
Telephone Expenses - Mobile	2,009.00
Internet Expenses	319,387.74
Membership Dues and Contributions to Organizations	951,610.00
Rent Expenses	477,360.00
Professional Services	<u>30,000.00</u>
General Services	30,000.00
Repairs and Maintenance	<u>7,450,457.83</u>
Buildings	<u>7,357,765.83</u>
Repairs and Maintenance - School Buildings	6,486,155.78
Repairs and Maintenance - Other Structures	871,610.05
Office Equipment, Furnitures and Fixtures	<u>62,016.00</u>
Repairs and Maintenance - Office Equipment	62,016.00
Transportation Equipment	<u>1,200.00</u>
Repairs and Maintenance - Motor Vehicles	1,200.00
Other Property, Plant and Equipment	<u>29,476.00</u>
Repairs and Maintenance - Other Property, Plant and Equipment	29,476.00
Taxes, Insurance Premiums and Other Fees	<u>12,333.39</u>
Taxes, Duties and Licenses	12,333.39
Non-Cash Expenses	<u>17,350,231.79</u>
Depreciation	<u>4,032,046.08</u>
Land Improvements	<u>107,354.88</u>
Depreciation - Land Improvements	86,812.38
Depreciation - Electrification, Power and Energy Structures	20,542.50
Buildings	<u>2,147,113.46</u>
Depreciation - School Buildings	1,906,381.93
Depreciation - Other Structures	240,731.53

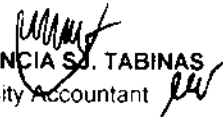
CITY OF NAGA

Statement of Income and Expenses

For the Year Ended December 31, 2014

Office Equipment, Furniture and Fixtures	<u>1,269,022.62</u>
Depreciation - Office Equipment	71,590.68
Depreciation - Furniture and Fixtures	101,269.20
Depreciation - IT Equipment	356,913.84
Depreciation - Library Books	739,248.90
Machineries and Equipment	<u>109,587.34</u>
Depreciation - Communication Equipment	846.44
Depreciation - Medical, Dental and Laboratory Equipment	27,912.00
Depreciation - Sports Equipment	40,021.21
Depreciation - Technical and Scientific Equipment	37,368.36
Depreciation - Other Machineries and Equipment	3,439.33
Other Property, Plant and Equipment	<u>398,967.78</u>
Depreciation - Other Property, Plant and Equipment	398,967.78
Discounts	13,318,185.71
Discount on Special Education Tax	13,318,185.71
Other Maintenance and Operating Expenses	<u>21,169,220.04</u>
Other Maintenance and Operating Expenses	21,169,220.04
TOTAL EXPENSES	<u>74,268,023.34</u>
Income before Subsidies, Donations and Extraordinary Items	<u>16,107,359.10</u>
Subsidy to Local Government Units	514,500.00
Subsidy to NGOs/POs	100,500.00
Total	<u>615,000.00</u>
Income before Extraordinary Expenses	<u>15,492,359.10</u>
NET INCOME	<u>15,492,359.10</u>

Certified Correct:


PACIENCIA S. TABINAS
City Accountant 